



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

| Nifty | 06-06-2024 | 05-06-2024 | Chng | %Chng |
|-------------|----------------|------------|---------|--------|
| Spot | 22821.4 | 22620.35 | 201.05 | 0.89% |
| Fut | 22933 | 22642.9 | 290.1 | 1.28% |
| Open Int | 14134400 | 13573950 | 560450 | 4.13% |
| Implication | LONG BUILDUP | | | |
| BankNifty | 06-06-2024 | 05-06-2024 | Chng | %Chng |
| Spot | 49291.9 | 49054.6 | 237.3 | 0.48% |
| Fut | 49291.9 | 49117.65 | 174.25 | 0.35% |
| Open Int | 2802090 | 2969700 | -167610 | -5.64% |
| Implication | SHORT COVERING | | | |

Nifty Technical View : 07-06-2024

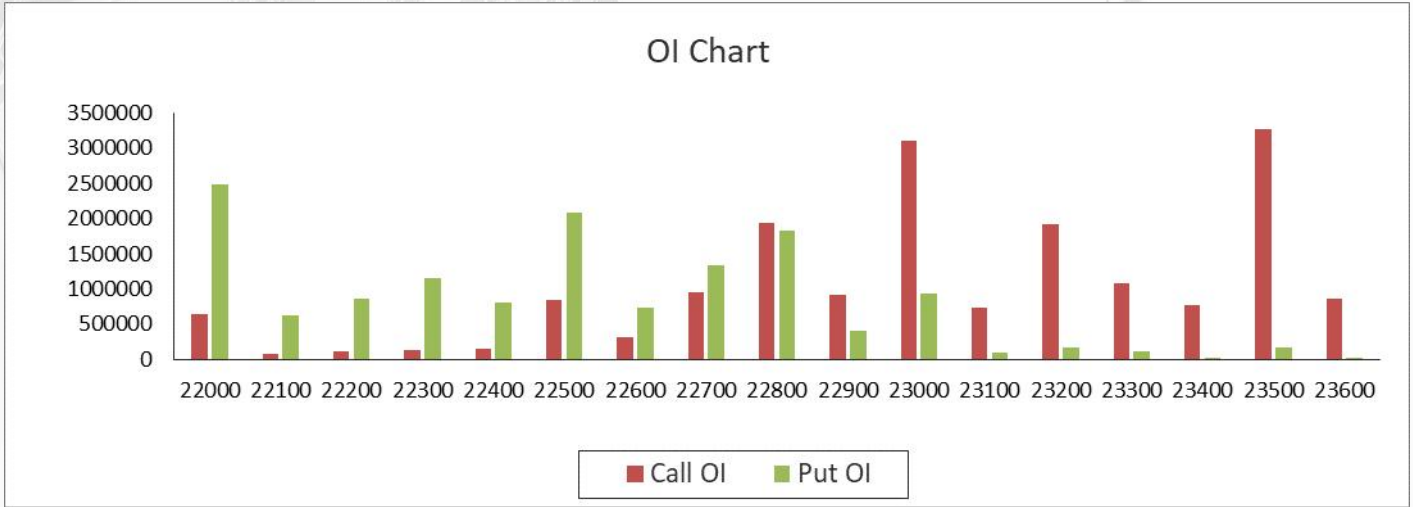
| Index | Nifty | S2 | S1 | Pivot | R1 | R2 |
|-------------|---------|-------|-------|-------|-------|-------|
| Close Price | 22821.4 | 22524 | 22673 | 22791 | 22940 | 23059 |

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 22821 with a gain of 201 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 22900 level it would witness buying which would lead the index towards 23000-23200 levels. Important Supports for the day is around 22650 However if index sustains below 22650 then it may witness profit booking which would take the index towards 22600-22500 levels.

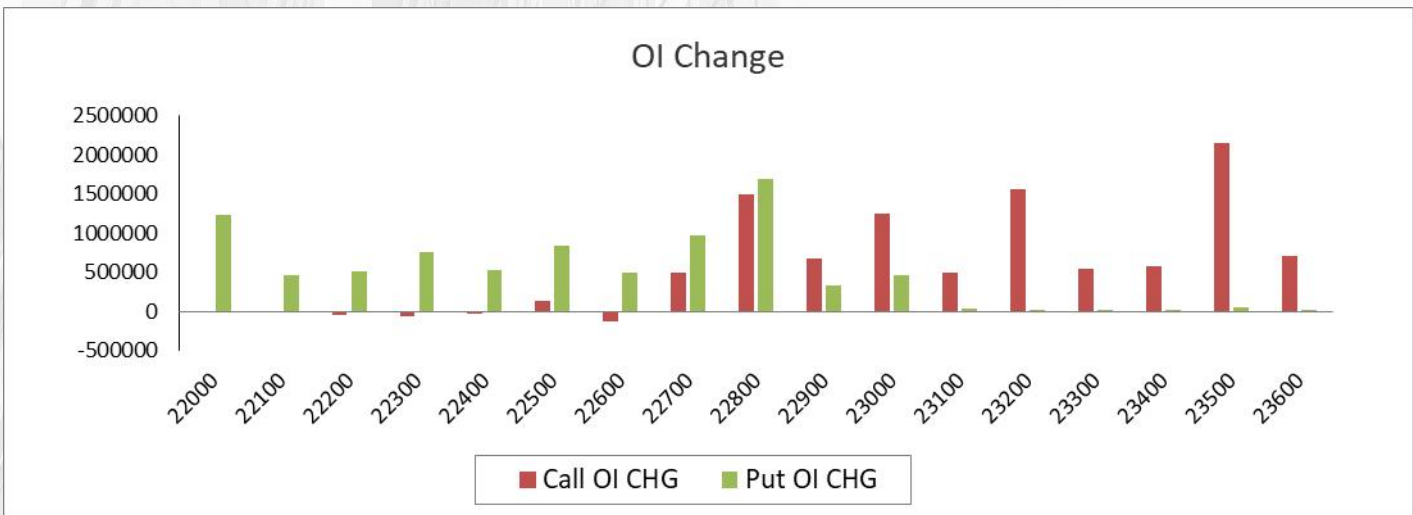


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 13-06-2024



Nifty Open Interest Change : Weekly Expiry 13-06-2024



- India Volatility Index (VIX) changed by -12.15% and settled at 16.59.
- The Nifty Put Call Ratio (PCR) finally stood at 0.71 vs. 0.60 (05/06/2024) for 13 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 32.71 lacs followed by 23000 with 30.94 Lacs and that for Put was at 22000 with 24.84 lacs followed by 22500 with 20.87 lacs.
- The highest OI Change for Call was at 23500 with 21.49 lacs Increased and that for Put was at 22800 with 16.95 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 22500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|--------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| METROPOLIS 27 Jun 2024 | 2047.4 | 2.75 | 1413200 | 23.4 | 2009 | 2081 |
| ABFRL 27 Jun 2024 | 323.2 | 5.62 | 33100600 | 18.39 | 311 | 331 |
| LAURUSLABS 27 Jun 2024 | 432.75 | 1.07 | 14023300 | 17.27 | 426 | 441 |
| POWERGRID 27 Jun 2024 | 302.8 | 0.93 | 74710800 | 16.73 | 297 | 310 |
| EXIDEIND 27 Jun 2024 | 530.45 | 7.52 | 21373200 | 14.07 | 503 | 549 |

Short Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|--------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| ASIANPAINT 27 Jun 2024 | 2890 | -1.82 | 12227400 | 8.84 | 2852 | 2937 |
| DABUR 27 Jun 2024 | 601.5 | -0.31 | 22288750 | 8.62 | 587 | 612 |
| RBLBANK 27 Jun 2024 | 244.55 | -0.27 | 53330000 | 7.91 | 242 | 249 |
| CIPLA 27 Jun 2024 | 1481.5 | -1.23 | 11171550 | 7.63 | 1466 | 1499 |
| BRITANNIA 27 Jun 2024 | 5466 | -0.51 | 2295400 | 6.95 | 5325 | 5616 |

Short Covering - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| CANFINHOME 27 Jun 2024 | 767.25 | 2.57 | 3304275 | -5.04 | 751 | 779 |
| PETRONET 27 Jun 2024 | 303.85 | 5.16 | 38115000 | -3.67 | 294 | 311 |
| INDIAMART 27 Jun 2024 | 2537 | 2.26 | 1074300 | -3.4 | 2500 | 2561 |
| HINDCOPPER 27 Jun 2024 | 339.5 | 5.35 | 30634000 | -3.25 | 327 | 352 |
| TATACHEM 27 Jun 2024 | 1050.95 | 1.93 | 8149900 | -2.62 | 1033 | 1063 |

Long Unwinding - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|-------------------|--------|-------|---------|------------|------------------|------------|
| | | | | | Support | Resistance |
| TRENT 27 Jun 2024 | 4896.1 | -0.37 | 2996400 | -0.11 | 4836 | 4949 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
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Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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